



May 15, 2026

The Corporate Relationship Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd.
71 Lyons Range,
Kolkata- 700001
Scrip Code: 10013217

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Subject: Newspaper Advertisement for publication of Financial Results for the quarter ended March 31, 2026.

Ref: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

Please find enclosed herewith copies of the Newspaper Advertisement published by the Company in the Newspapers i.e., Business Standard (English Language) and Aajkaal (Regional Language) on May 15, 2026, regarding publication of Financial Results of the Company for quarter ended March 31, 2026.

This is for your kind information and records.

Thanking You,
Yours Faithfully,

For and on behalf of:
DIC India Limited

Meghna Saini
Company Secretary & Compliance Officer
Membership No. A-42587

DIC INDIA LIMITED

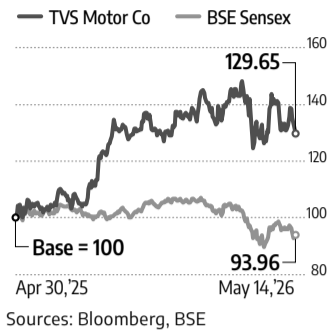
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GSTIN: 09AABCC0703C1ZF
CIN No. L24223WB1947PLC015202
Website: www.dic.co.in | Email id: investors@dic.co.in
Registered office: UB 03, Mani Tower, 31/41, Binova Bhawe Road,
Behala, Kolkata-700038

TVS Motor gains speed on EVs, premium bikes

Analysts see exports, capacity expansion keeping engine humming through FY28



In top gear



TVS Motor Company is well placed to outperform the domestic two-wheeler (2W) industry, supported by rising market share in scooters, premium motorcycles, electric vehicles (EVs), and exports, analysts said. The company has delivered healthy returns over the years, aided by consistent market-share gains across key domestic and export segments, along with gradual margin improvement. Analysts expect this outperformance to continue from 2025-26 (FY26) through 2027-28 (FY28), backed by a healthy product launch pipeline.

On Thursday, the stock settled 1.5 per cent lower at ₹3,469.2 on the BSE, against a 1 per cent rise in the benchmark Sensex. The stock has rallied 27.2 per cent over the past year, compared with a 7.3 per cent decline in the Sensex.

TVS finishes FY26 with full-throttle growth

TVS reported revenue of ₹12,807.6 crore in the fourth quarter (January-March/Q4) of FY26, up 34.1 per cent year-on-year (Y-o-Y), driven by strong volume growth and a better product mix. The company sold 1,560,432 units during the quarter, up 28.3 per cent Y-o-Y, while the average selling price rose to ₹82,077. Operationally, earnings before interest, tax, depreciation, and amortisation (Ebitda) rose 26 per cent Y-o-Y to ₹1,679.5 crore. Ebitda margin remained steady at 13.1 per cent despite higher commodity costs. Net profit increased 17.1 per cent Y-o-Y to ₹997.7 crore.

Analysts said TVS protected mar-

growth rates (CAGR) of 10.3 per cent and 15.4 per cent, respectively, over FY26-28, while adjusted earnings per share (EPS) CAGR is estimated at 20.4 per cent. PL Capital retained its "accumulate" rating and revised the target price to ₹3,950.

EVs, premium bikes drive next growth phase

Management said e2Ws and electric three-wheelers (e3Ws) continue to see strong growth momentum, which is expected to sustain in FY27. The company is targeting further market-share gains through its multi-variant EV portfolio and recent launches in e3Ws. Emka Global Financial Services maintained its "buy" rating with a target price of ₹4,800, calling TVS a key beneficiary of India's EV transition.

The brokerage also highlighted the company's planned capacity expansion of 1.5 million units annually in FY27, taking total manufacturing capacity to 8.3 million units per annum. TVS also has limited exposure to the economy motor-cycle segment, which accounts for only around 5 per cent of total 2W volumes, shielding it from weakness in entry-level demand.

Motilal Oswal Financial Services expects TVS to deliver revenue, Ebitda, and profit after tax CAGR of 16 per cent, 19 per cent, and 21 per cent, respectively, over FY26-28. It retained a "buy" rating with a target price of ₹4,267.

Export strength, Norton launch lift outlook

Nomura said export demand remained strong across Latin America, Asia, and Africa despite logistical disruptions. The brokerage expects TVS' domestic business to grow 9 per cent and 8 per cent in FY27 and FY28, respectively, while exports were projected to grow 12 per cent annually over the same period.

Nomura also expects the launch of Norton Motorcycles in the second quarter (July-September/Q2) of FY27 to strengthen TVS' premium positioning globally.

Analysts back TVS to stay in fast lane

Brokers expect TVS to continue gaining market share in 2026-27 (FY27), particularly in scooters, electric two-wheelers (e2Ws), and exports. The company expects the domestic two-wheeler industry to grow at a high single-digit rate in FY27 and aims to outpace industry growth through a diversified portfolio and capacity expansion.

PL Capital said TVS continues to invest in technology, research and development, innovation, and brand building while adopting "risk-calibrated growth measures" amid geopolitical uncertainties.

The brokerage expects volume and revenue compound annual



Contra funds: Can you weather long periods of underperformance?

HIMALI PATEL

The Securities and Exchange Board of India's (Sebi's) February 2026 circular allowed fund houses to offer both value and contra funds, provided the overlap between the two schemes did not exceed 50 per cent. Earlier, asset management companies (AMCs) could offer either of the two categories. At present, there are three contra schemes with combined assets under management of ₹71,912 crore. Motilal Oswal Contra Fund's new fund offer is currently open.

Different from value funds

A contra fund invests against prevailing market sentiment. "It invests in sectors or stocks that are out of favour, ignored, under-owned, or temporarily mispriced, with the potential for turnaround or rerating," says Bhalchandra Shinde, fund manager, Motilal Oswal AMC.

These funds avoid popular trades and look for businesses where sentiment is weak but fundamentals have the potential to improve. "A contrarian fund manager takes the view that the market has overreacted and conditions will eventually normalise," says Jiral Mehta, senior

manager, research, FundsIndia.

"They are a measured bet on the gap between today's sentiment and tomorrow's fundamentals," adds Amit Suri, mutual fund distributor and founder, AUM Wealth. Saurabh Bansal, founder, Finatwork, a Sebi-registered investment adviser, points out that these funds bet on mispricing caused by behavioural biases, cyclical pessimism, or temporary disruptions rather than deterioration in business quality.

Contra funds differ from value funds. A value fund buys stocks trading below their intrinsic value. "They often use valuation metrics such as low price-to-earnings or

low price-to-book ratio," says Raghendra Nath, managing director, Ladderup Asset Managers.

Create diversified portfolio

Contra funds can help create a more diversified portfolio because they do not chase the dominant sectors and stocks of the day. "Investors can participate in opportunities beyond market favourites," says Shinde. They offer greater valuation comfort and lower crowding risk. These funds take early positions in businesses that have not re-rated yet.

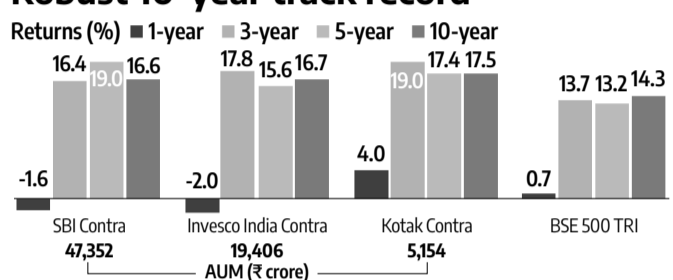
Risk of prolonged underperformance

Even well-managed contra funds can pass through multi-year phases of underperformance. "Even when the stock call is right, it can take time for the market to recognise the stock's value," says Nath. Contra funds could invest in value traps. "The stock that the fund manager may have invested in may be cheap for structural and permanent reasons rather than temporary sentiment," says Bansal.

Market phases when strategy works

Some market phases suit contra

Robust 10-year track record



Returns data as on May 13, 2026. AUM data as of April 2026. Returns are for direct plans. Returns for above one-year period are annualised. Source: Value Research

cancelling a card could hurt your credit score: Here's why

Closing a credit card is a financially responsible move if it is not being used or carries an annual fee, but doing so has consequences. It can hurt your credit score, sometimes by as much as 10 to 50 points.

The impact is not always immediate or severe but it can affect loan approvals and interest rates

offered. Here are three factors to consider before you cancel a card.

If a card with a high utilisation limit is cancelled, the total available credit falls. That can lead to a higher credit utilisation ratio, which measures how much credit a person is using compared to their total available limit.

Older cards contribute positively to credit history because they demonstrate long-term repayment discipline. Cancelling a long-standing card can reduce the average age of credit accounts over time. Lenders prefer borrowers who responsibly handle different forms of

credit, such as cards and home loans. Closing an active card may weaken this record.

Users may want to avoid annual fees, reduce the temptation to overspend, or simplify finances by managing fewer cards. But experts say cancellation should usually be the last option.

Read full report here: mybs.in/2g6B14Q

COMPILED BY AMIT KUMAR

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THE BOMBAY BURMAH TRADING CORPORATION LIMITED
Registered Office : Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.

Extract of standalone financial results for the quarter and year ended 31 March 2026
(₹ in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2026 (Unaudited)	31/12/2025 (Unaudited)	31/03/2025 (Unaudited)	31/03/2026 (Audited)	31/03/2025 (Audited)
1	Total revenue from operations	71.74	72.38	62.96	295.81	275.11
2	(Loss)/profit before exceptional items and tax	(4.84)	102.52	(20.67)	74.92	117.78
3	Exceptional items gain (net)	87.69	-	57.58	136.30	11.21
4	Profit before tax	82.85	102.52	36.91	211.22	128.99
5	Profit after tax	82.23	102.52	27.48	210.60	119.24
6	Total Comprehensive Income for the period / year	81.52	102.82	27.25	211.33	121.67
7	Paid-up equity share capital (face value of ₹ 2 each)	13.95	13.95	13.95	13.95	13.95
8	Reserves (excluding revaluation reserve)	269.11	306.20	175.05	269.11	175.05
9	Securities premium account	36.37	36.37	36.37	36.37	36.37
10	Net worth	283.06	320.15	189.00	283.06	189.00
11	Paid up debt capital/ Outstanding debt	197.61	193.72	312.10	197.61	312.10
12	Earnings per equity share (of ₹ 2 each) [not annualised except for the year end]					
	a) Basic (in ₹)	11.79	14.69	3.94	30.18	17.09
	b) Diluted (in ₹)	11.79	14.69	3.94	30.18	17.09
13	Capital redemption reserve	Nil	Nil	Nil	Nil	Nil
14	Debt redemption reserve	Nil	Nil	Nil	Nil	Nil
15	Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil
16	Debt service coverage ratio (in times)	0.38	18.46	(0.80)	3.46	3.21
17	Interest service coverage ratio (in times)	0.38	18.46	(1.14)	4.35	4.77
18	Debt equity ratio (in times)	0.73	0.64	1.71	0.73	1.71

Extract of consolidated financial results for the quarter and year ended 31 March 2026
(₹ in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2026 (Unaudited)	31/12/2025 (Unaudited)	31/03/2025 (Unaudited)	31/03/2026 (Audited)	31/03/2025 (Audited)
1	Total revenue from operations	4,817.99	5,065.89	4,518.82	19,538.62	18,298.01
2	Profit before exceptional items and tax	800.82	889.99	728.80	3,256.85	3,068.66
3	Exceptional items - gain / (loss) (net)	87.70	3.25	59.22	94.08	(11.94)
4	Profit before tax	888.52	893.24	788.02	3,350.93	3,056.72
5	Profit after tax	780.80	654.82	584.78	2,499.25	2,199.36
6	Total Comprehensive Income for the period / year	877.58	707.87	578.04	2,796.05	2,210.43
7	Paid-up equity share capital (face value of Rs. 2 each)	13.95	13.95	13.95	13.95	13.95
8	Reserves (excluding revaluation reserve)	7,028.03	6,611.25	5,617.80	7,028.03	5,617.80
9	Securities premium account	95.42	95.42	95.42	95.42	95.42
10	Net worth	9,598.21	8,839.24	7,812.89	9,598.21	7,812.89
11	Paid up debt capital / Outstanding debt	1,555.69	1,732.11	1,537.61	1,555.69	1,537.61
12	Earnings per equity share (of ₹ 2 each) [not annualised except for the year end]					
	a) Basic (in ₹)	63.63	45.34	44.24	178.10	160.90
	b) Diluted (in ₹)	63.63	45.34	44.24	178.10	160.90
13	Capital redemption reserve	2.02	2.02	2.02	2.02	2.02
14	Debt redemption reserve	0.15	0.15	0.15	0.15	0.15
15	Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil
16	Debt service coverage ratio (in times)	9.83	15.51	7.53	11.15	3.47
17	Interest service coverage ratio (in times)	38.77	25.89	21.83	27.21	22.44
18	Debt equity ratio (in times)	0.17	0.20	0.20	0.17	0.20

- Notes:
- The above is an extract of the detailed format for financial results for the quarter and year ended 31st March 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format for the financial results for the quarter and year ended 31st March 2026 are available on the website of stock exchanges www.bseindia.com and www.nseindia.com and on the Corporation's website www.bbtl.com
 - The above financial results have been reviewed and recommended by the Audit Committee to the Board of Directors ('Board') and approved by the Board at their respective meetings held on 13th May 2026.
 - The Audit for the year ended 31st March 2026 has been carried out by the Statutory Auditors as required under Regulation 33 and 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
 - The Audited Financial results of the Corporation have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 and 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
 - For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) i.e., BSE Limited and National Stock Exchange of India Limited and can be accessed at www.bseindia.com and www.nseindia.com

On behalf of the Board of
The Bombay Burmah Trading Corporation Limited
Sd/-
Ness Wadia
Managing Director

NOTICE TO SHAREHOLDERS - SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION OF PHYSICAL SHARES

Notice is hereby given to the members of The Bombay Burmah Trading Corporation Limited ("Corporation") holding shares in physical form, that a special window has been opened for transfer and dematerialisation of physical securities of certain eligible cases which were sold/purchased prior to 1st April, 2019 and were rejected/returned/not attended to due to deficiency in the documents/process/or otherwise, for a period of one year from 5th February, 2026 till 4th February, 2027 pursuant to SEBI Circular HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated 30th January, 2026.

Eligible shareholders are encouraged to avail of this opportunity by submitting the requisite documents to the Corporation's Registrar and Transfer Agent i.e. Kfin Technologies Limited, Selenium Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad-500032, Ph: +91 40 7961 5565, Email ID: sinward.ris@kfintech.com

For The Bombay Burmah Trading Corporation Limited
Sd/-
Gandhali Upadhye
Company Secretary and Compliance Officer

DIC INDIA LIMITED
CIN - L24223WB1947PLC015202
Registered Office : UB 03, Mani Tower
31/41 Binova Bhava Road, Behala, Kolkata- 700038
Email id: investors@dic.co.in • Website: www.dic.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2026
(Rs. in lakhs except per share data)

Particulars	Quarter ended March 31, 2026	Preceding quarter ended December 31, 2025	Corresponding quarter ended March 31, 2025	Year ended December 31, 2025
	(Unaudited)	(Unaudited) Refer note 5	(Unaudited)	(Audited)
Total income from operations (net)	24,052.25	23,193.07	21,020.81	89,178.85
Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	578.48	856.40	352.15	2,601.11
Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	578.48	619.95	352.15	2,364.66
Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	423.65	455.64	258.76	1,737.66
Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	415.94	470.67	243.47	1,706.80
Equity Share Capital	917.90	917.90	917.90	917.90
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	-	-	-	41,946.90
Earnings per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
1. Basic	4.62	4.96	2.82	18.93
2. Diluted	4.62	4.96	2.82	18.93

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) and are also available on company's website at https://dic.co.in/sites/default/files/2026-05/outcome_sd_1.pdf which can be accessed by scanning the quick response code provided below:
- The above Statement of Unaudited Financial Results for the quarter ended March 31, 2026 ("financial results") have been duly reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 13, 2026. These unaudited financial results have been subjected to limited review by the statutory auditors of the Company who have expressed an unmodified conclusion on these results.
- These financial results have been prepared in conformity with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company's operations are predominantly manufacture of 'Printing Inks' and according to the management, this is the single segment as envisaged in "Ind AS-108-Operating Segments".
- The figures for the quarter ended December 31, 2025 represent the difference between the audited figures in respect of the full financial year ended December 31, 2025 and the unaudited published figures of nine months ended September 30, 2025.
- On November 21, 2025, the Government of India notified the four labour codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour codes (collectively referred to as "the Labour Codes"). The Ministry of Labour and Employment published the Central Rules and frequently asked questions (FAQs) to enable the assessment of the financial impact due to changes in regulations. The Company assessed the impact of changes in regulations and recognised an incremental provision towards past service cost on gratuity payable to employees amounting to Rs. 236.45 lakh during the quarter ended December 31, 2025, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the impact arising out of an enactment of the new legislation, the Company had disclosed this as an "exceptional item" in the statement of profit and loss during the quarter ended December 31, 2025. The Company will continue to track and evaluate the impact of the rules notified by the Central/State Governments post March 31, 2026 and consider the appropriate accounting effect in the relevant periods, as needed.

May 13, 2026
Noida

By Order of the Board
Sd/-
Manish Bhatia
Managing Director and CEO
DIN: 08310936

