



April 10, 2026

The Corporate Relationship Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd.
71 Lyons Range,
Kolkata- 700001
Scrip Code: 10013217

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - receipt of order u/s 107(11) of the KGST (Karnataka GST) Act, 2017.

Dear Madam/Sir,

In terms of Regulation 30(6) read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”), please be informed that pursuant to the appeal made by the Company before the Joint Commissioner of Commercial Taxes (Appeals)-8, Bangalore against the order passed under Section 73(9) of the KGST & CGST Act, 2017 by the Deputy Commissioner of Commercial Taxes (Audit)-4.9, DGSTO-04, Bangalore, the Company i.e., DIC India Limited has received an order vide Reference No. ZD2904260555171 dated 09/04/2026 under Section 107(11) of the KGST Act, 2017 confirming and upholding the original adjudication order passed by Deputy Commissioner of Commercial Taxes (Audit)-4.9, DGSTO-04, Bangalore for the tax period July 2017 to March 2018.

Vide the said order, a total demand of Rs.17,32,208/- comprising of (GST - Rs.8,14,112/-, Interest - Rs.8,36,684/- and Penalty - Rs.81,412/-) has been confirmed by Joint Commissioner of Commercial Taxes (Appeals-8), Bangalore on alleged mismatch of GSTR 2A and GSTR 3B, denial of ITC on alleged blocked credit and demand of GST on recovery of R & D expenses from foreign entity.

However, prima facie the Order passed by the Learned Joint Commissioner seems arbitrary, as none of the demands outlined in the order are sustainable and contentions made by the Company in the appeal does not appear to be duly considered and acknowledged.

The company is currently carrying out a detailed review of the Order and after a comprehensive analysis, will decide on the next step required to be taken on this issue.

DIC INDIA LIMITED

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303
Tel: +91-120-6361414 | Fax: +91-120-6361443
GSTIN: 09AABCC0703C1ZF CIN No.L24223WB1947PLC015202
Website: www.dic.co.in | Email id: investors@dic.co.in
Registered office: UB 03, Mani Tower, 31/41, Binova Bhava Road,
Behala, Kolkata-700038



The details of the above notice as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A to this letter.

This is for your kind information and record.

For and on behalf of:
DIC India Limited

Meghna Saini
Company Secretary & Compliance Officer
Membership No.: A-42587



ANNEXURE-A

S. NO.	Details of Events that need to be provided	Information of such events(s)
1	Name of the Authority	Joint Commissioner of Commercial Taxes (Appeals-8), Bangalore
2	Nature and details of the action(s) taken, initiated or order(s) passed	Receipt of demand order in Form GST APL 04 with total demand of Rs.17,32,208/- comprising of GST - Rs.8,14,112/-, Interest - Rs.8,36,684/- and Penalty - Rs.81,412/-.
3	Date of receipt of direction or order, including any interim or interim orders, or any other communication from the authority	April 09, 2026
4	Details of the violation(s)/contravention(s) committed or alleged to be committed.	The Order was issued with the allegation of mismatch in GSTR 2A and GSTR 3B (Rs.2.72 Lacs), demand of GST on recovery of R & D expenses from foreign entity (Rs.4.42 Lacs) and denial of Input Tax Credit alleging blocked credit (Rs.1.00 Lac).
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no impact on financial, operation or other activities of the Company, except as mentioned above.

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ANNEXURE A-1

Disclosure by DIC India Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the listed entity	DIC India Limited
Type of Communication Received	Demand Order in Form GST APL 04 received from Joint Commissioner of Commercial Taxes (Appeals-8), Bangalore.
Date of receipt of communication	April 09, 2026
Authority from whom communication received	Joint Commissioner of Commercial Taxes (Appeals-8), Bangalore.
Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Company had received a demand order with total demand of Rs.17,32,208/- comprising of GST - Rs.8,14,112/-, Interest - Rs.8,36,684/- and Penalty - Rs.81,412/-.
Period for which communication would be applicable, if stated	FY 2017-18
Expected financial implications on the listed company, if any	There is no impact on financial, operation or other activities of the Company, except as mentioned above.
Details of any aberrations/non-compliances identified by the authority in the communication	The Order was issued with the allegation of mismatch in GSTR 2A and GSTR 3B (Rs.2.72 Lacs), demand of GST on recovery of R & D expenses from foreign entity (Rs.4.42 Lacs) and denial of Input Tax Credit alleging blocked credit (Rs.1.00 Lac).
Details of any penalty or restriction or sanction imposed pursuant to the communication	As explained above.
Action(s) taken by listed company with respect to the communication	Company is currently carrying out a detail review of the Order and after a comprehensive analysis, will decide on the next step required to be taken on this issue.

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